

ABATE of Indiana, Inc.

Balance Sheet

As of December 31, 2021

	Dec 31, 21
ASSETS	
Current Assets	
Checking/Savings	
Cash Drawer (on-site Bingo Hall)	3,000.00
Checking Accounts	
Horizon General	4,203.76
Key Bingo	411,630.34
Key General	17,251.81
Key Payroll	127.60
Total Checking Accounts	433,213.51
Petty Cash	500.00
Petty Cash - Bingo Hall	36.88
petty cash BH (concession)	-4,356.00
Savings & temporary investments	
Key Money Market	1,056,689.27
Total Savings & temporary investments	1,056,689.27
Total Checking/Savings	1,489,083.66
Accounts Receivable	
Accounts Receivable	6,720.36
Total Accounts Receivable	6,720.36
Other Current Assets	
*Undeposited Funds	210.00
DBS Scholarship Fund	21,235.00
Gift Vouchers	3,829.55
Total Other Current Assets	25,274.55
Total Current Assets	1,521,078.57
Fixed Assets	
Equipment	
Computer Equipment	217,929.82
Equipment - Other	244,718.08
Total Equipment	462,647.90
Equipment - MSD	317,978.69
Land, Bldgs & Equipment	
Accumulated Depreciation	-1,792,653.00
Bargersville	125,476.66
Building FTW	1,254,033.72
Land - FTW	603,504.63
Land, Bldgs & Equipment - Other	281,619.45
Total Land, Bldgs & Equipment	471,981.46
Total Fixed Assets	1,252,608.05
Other Assets	
Advances to LCRP	107,281.28
Amount due from Cash Depot (ATM)	10,100.00
Inventory Asset	31,999.88
Total Other Assets	149,381.16
TOTAL ASSETS	2,923,067.78

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Balance Sheet

As of December 31, 2021

	Dec 31, 21
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	9,712.93
Total Accounts Payable	9,712.93
Other Current Liabilities	
*Sales Tax Payable	12.17
DBS Scholarship	21,235.00
Due from MSD to LCRP	223.43
Rider Ed Scholarship	3,770.00
Sales tax payable	25.36
Total Other Current Liabilities	25,265.96
Total Current Liabilities	34,978.89
Long Term Liabilities	
Due to ABATE Foundation	108,745.65
Key Bank Mortgage	698,037.64
Total Long Term Liabilities	806,783.29
Total Liabilities	841,762.18
Equity	
Debt on Related Property	-438,815.36
Opening Bal Equity	5,096.78
Retained Earnings	1,177,348.16
Unrestricted Net Assets	917,616.54
Net Income	420,059.48
Total Equity	2,081,305.60
TOTAL LIABILITIES & EQUITY	2,923,067.78